

LETTER OF BUDGET TRANSMITTAL

Date: January 26, 2024

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2024 budget and budget message for COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 15, 2023. If there are any questions on the budget, please contact:

Josh Miller, District Manager
CliftonLarsonAllen LLP
8390 E. Crescent Pkwy., Ste. 300
Greenwood Village, CO 80111
Tel.: 303-779-5710

I, Josh Miller, as District Manager of the Compark Business Campus Metropolitan District, hereby certify that the attached is a true and correct copy of the 2024 budget.

By: _____

RESOLUTION NO. 2023-11-02

**RESOLUTION
ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES
FOR THE CALENDAR YEAR 2024**

The Board of Directors of Compark Business Campus Metropolitan District (the “**Board**”), Town of Parker, Douglas County, Colorado (the “**District**”), held a regular meeting, via teleconference on November 15, 2023, at the hour of 9:00 a.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2024 BUDGET

**NOTICE OF HEARING ON PROPOSED 2024 BUDGET
AND 2023 BUDGET AMENDMENT**

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2024 has been submitted to the Compark Business Campus Metropolitan District ("District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held at 9:00 a.m. on November 15, 2023 via telephone and videoconference. To attend and participate by telephone, dial 1-720-547-5281 and enter passcode 469 118 875#. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at www.cbcmd.com or by contacting Sandy Brandenburger, by email at sandy.brandenburger@claconnect.com or by telephone at 303-265-7883.

NOTICE IS FURTHER GIVEN that an amendment to the 2023 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2024 budget and the amended 2023 budget, if required, are available for public inspection at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111. Any interested elector within the District may, at any time prior to final adoption of the 2024 budget and the amended 2023 budget, if required, file or register any objections thereto.

COMPARK BUSINESS CAMPUS
METROPOLITAN DISTRICT
By: /s/ Lawrence Jacobson, President

Published On: November 9, 2023
Published In: Douglas County News Press

WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 7.298 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2024 budget year, there is hereby levied a tax of 77.518 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 7. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Douglas County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 9. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 10. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED NOVEMBER 15, 2023.

DISTRICT:

**COMPARK BUSINESS CAMPUS
METROPOLITAN DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado

By: DocuSigned by:
Lawrence P Jacobson
187C0EFBAF064FD...
Officer of the District

Attest:

By: DocuSigned by:
Jake Schroeder
7FE830F442514BF...

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

DocuSigned by:
Jennifer Gruber Tanaka
B0DED6483101403...
General Counsel to the District

STATE OF COLORADO
COUNTY OF DOUGLAS
COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on November 15, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 15th day of November, 2023.

DocuSigned by:
Jake Schroeder
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Signature

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR YEAR ENDING DECEMBER 31, 2024

**COMPARK BUSINESS CAMPUS MD
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/5/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 1,804,829	\$ 4,959,487	\$ 5,905,296
REVENUES			
Property taxes	2,723,669	2,803,884	3,952,025
Specific ownership taxes	240,599	259,950	355,683
System Development Fees	160,000	100,000	200,000
System Operations Fees	176,079	187,870	200,000
Interest income	46,537	100,042	295,000
Tap fees	238,620	149,138	298,275
Reimbursed expenditures	26,705	25,000	30,000
Other revenue	6,400	-	-
Intergovernmental revenues	2,366,278	-	-
Total revenues	<u>5,984,887</u>	<u>3,625,884</u>	<u>5,330,983</u>
Total funds available	<u>7,789,716</u>	<u>8,585,371</u>	<u>11,236,279</u>
EXPENDITURES			
General Fund	289,918	309,308	390,000
Debt Service Fund	2,259,171	2,291,345	2,350,000
Capital Projects Fund	281,140	79,422	1,100,000
Total expenditures	<u>2,830,229</u>	<u>2,680,075</u>	<u>3,840,000</u>
Total expenditures and transfers out requiring appropriation	<u>2,830,229</u>	<u>2,680,075</u>	<u>3,840,000</u>
ENDING FUND BALANCES	<u>\$ 4,959,487</u>	<u>\$ 5,905,296</u>	<u>\$ 7,396,279</u>
EMERGENCY RESERVE	\$ 14,400	\$ 15,500	\$ 21,800
TOTAL RESERVE	<u>\$ 14,400</u>	<u>\$ 15,500</u>	<u>\$ 21,800</u>

COMPARK BUSINESS CAMPUS MD
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

1/5/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
ASSESSED VALUATION - (4399)			
Residential	\$ 1,364,410	\$ 1,326,180	\$ 1,779,140
Commercial	18,890,170	19,028,080	25,238,530
Industrial	30,208,520	31,087,060	42,000,250
Agricultural	860	560	470
State assessed	18,200	33,200	34,300
Vacant land	2,043,040	3,221,580	2,517,190
Personal property	8,924,300	8,647,440	14,635,630
Other	60	60	60
Certified Assessed Value	<u>\$ 61,449,560</u>	<u>\$ 63,344,160</u>	<u>\$ 86,205,570</u>
MILL LEVY			
General	7.018	7.022	7.298
Debt Service	35.088	35.130	36.513
Total mill levy	<u>42.106</u>	<u>42.152</u>	<u>43.811</u>
PROPERTY TAXES			
General	\$ 431,253	\$ 444,803	\$ 629,128
Debt Service	2,156,142	2,225,281	3,147,624
Levied property taxes	<u>2,587,395</u>	<u>2,670,084</u>	<u>3,776,752</u>
Adjustments to actual/rounding	2,914	-	-
Budgeted property taxes	<u>\$ 2,590,309</u>	<u>\$ 2,670,084</u>	<u>\$ 3,776,752</u>
ASSESSED VALUATION - DEBT ONLY (4454)			
Residential	\$ 5,074,890	\$ 4,933,130	\$ 6,174,030
State assessed	44,400	62,000	400
Vacant land	590	590	560
Personal property	-	-	79,600
Certified Assessed Value	<u>\$ 5,119,880</u>	<u>\$ 4,995,720</u>	<u>\$ 6,254,590</u>
MILL LEVY			
Debt Service	20.992	21.516	22.319
Total mill levy	<u>20.992</u>	<u>21.516</u>	<u>22.319</u>
PROPERTY TAXES			
Debt Service	\$ 107,119	\$ 107,487	\$ 139,596
Budgeted property taxes	<u>\$ 107,119</u>	<u>\$ 107,487</u>	<u>\$ 139,596</u>
ASSESSED VALUATION - DEBT ONLY (4509)			
Residential	\$ 1,488,270	\$ 1,407,760	\$ 1,891,790
State assessed	8,400	12,500	100
Personal property	-	-	17,400
Certified Assessed Value	<u>\$ 1,496,670</u>	<u>\$ 1,420,260</u>	<u>\$ 1,909,290</u>
MILL LEVY			
Debt Service	18.014	18.527	18.686
Total mill levy	<u>18.014</u>	<u>18.527</u>	<u>18.686</u>
PROPERTY TAXES			
Debt Service	\$ 26,241	\$ 26,313	\$ 35,677
Budgeted property taxes	<u>\$ 26,241</u>	<u>\$ 26,313</u>	<u>\$ 35,677</u>
BUDGETED PROPERTY TAXES			
General	\$ 431,739	\$ 444,803	\$ 629,128
Debt Service	2,291,930	2,359,081	3,322,897
Total	<u>\$ 2,723,669</u>	<u>\$ 2,803,884</u>	<u>\$ 3,952,025</u>

No assurance provided. See summary of significant assumptions.

**COMPARK BUSINESS CAMPUS MD
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/5/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 248,416	\$ 436,874	\$ 644,223
REVENUES			
Property taxes	431,739	444,803	629,128
Specific ownership taxes	38,137	41,238	56,622
Interest income	8,500	30,616	40,000
PILOT revenue	-	-	-
Total revenues	<u>478,376</u>	<u>516,657</u>	<u>725,750</u>
Total funds available	<u>726,792</u>	<u>953,531</u>	<u>1,369,973</u>
EXPENDITURES			
General and administrative			
Accounting	28,957	40,000	40,000
Auditing	4,250	6,000	6,500
County Treasurer's fee	6,475	6,672	9,437
Dues and membership	565	1,141	1,500
Insurance	7,152	7,674	8,500
District management	21,228	25,000	35,000
Legal	26,449	40,000	30,000
Miscellaneous	801	-	2,500
Election	941	1,921	-
Contingency	-	-	9,313
Repairs and maintenance	2,850	5,000	15,000
ROW/drainage maintenance	-	-	5,250
Landscaping	113,001	125,000	150,000
Snow removal	13,650	15,000	15,000
Utilities - security light	1,184	1,400	1,500
Utilities - irrigation	59,269	24,000	50,000
Utility Locates	2,612	10,000	10,000
Utilities - entrance sign	534	500	500
Total expenditures	<u>289,918</u>	<u>309,308</u>	<u>390,000</u>
Total expenditures and transfers out requiring appropriation	<u>289,918</u>	<u>309,308</u>	<u>390,000</u>
ENDING FUND BALANCES	<u>\$ 436,874</u>	<u>\$ 644,223</u>	<u>\$ 979,973</u>
EMERGENCY RESERVE	<u>\$ 14,400</u>	<u>\$ 15,500</u>	<u>\$ 21,800</u>
TOTAL RESERVE	<u>\$ 14,400</u>	<u>\$ 15,500</u>	<u>\$ 21,800</u>

No assurance provided. See summary of significant assumptions.

**COMPARK BUSINESS CAMPUS MD
DEBT SERVICE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/5/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 191,590	\$ 460,059	\$ 782,617
REVENUES			
Property taxes	2,291,930	2,359,081	3,322,897
Specific ownership taxes	202,462	218,712	299,061
PILOT revenue	-	-	-
Interest income	26,848	36,110	65,000
Other revenue	6,400	-	-
Total revenues	<u>2,527,640</u>	<u>2,613,903</u>	<u>3,686,958</u>
Total funds available	<u>2,719,230</u>	<u>3,073,962</u>	<u>4,469,575</u>
EXPENDITURES			
Debt Service			
County Treasurer's fee	34,374	35,386	49,843
Paying agent fees	3,000	7,000	10,000
Contingency	-	-	41,872
Loan interest - Series 2021A-1	1,015,815	1,057,819	1,041,817
Loan interest - Series 2021A-2	370,982	311,140	306,468
Loan principal - Series 2021A-1	690,000	690,000	695,000
Loan principal - Series 2021A-2	145,000	190,000	205,000
Total expenditures	<u>2,259,171</u>	<u>2,291,345</u>	<u>2,350,000</u>
Total expenditures and transfers out requiring appropriation	<u>2,259,171</u>	<u>2,291,345</u>	<u>2,350,000</u>
ENDING FUND BALANCES	<u>\$ 460,059</u>	<u>\$ 782,617</u>	<u>\$ 2,119,575</u>

**COMPARK BUSINESS CAMPUS MD
CAPITAL PROJECTS FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/5/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 1,364,823	\$ 4,062,554	\$ 4,478,456
REVENUES			
Interest income	11,189	33,316	190,000
Reimbursed expenditures	26,705	25,000	30,000
System Development Fees	160,000	100,000	200,000
System Operations Fees	176,079	187,870	200,000
Tap fees	238,620	149,138	298,275
Intergovernmental revenues	2,366,278	-	-
Total revenues	<u>2,978,871</u>	<u>495,324</u>	<u>918,275</u>
Total funds available	<u>4,343,694</u>	<u>4,557,878</u>	<u>5,396,731</u>
EXPENDITURES			
Capital Projects			
General and Administrative			
District management	-	-	30,000
Engineering	-	10,000	20,000
Legal	-	-	30,000
Capital cost share - SVMD	269,674	64,422	200,000
Capital outlay	11,466	-	790,000
Green Acres tributary improvements (IGA)	-	5,000	30,000
Total expenditures	<u>281,140</u>	<u>79,422</u>	<u>1,100,000</u>
Total expenditures and transfers out requiring appropriation	<u>281,140</u>	<u>79,422</u>	<u>1,100,000</u>
ENDING FUND BALANCES	<u>\$ 4,062,554</u>	<u>\$ 4,478,456</u>	<u>\$ 4,296,731</u>

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on May 5, 1998 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Douglas County, Colorado.

The District was established as part of a master-planned commercial development known as Compark and will provide water and wastewater service, street construction, installation of safety control devices, construction and maintenance of parks and recreation facilities and public transportation. All infrastructure is to be owned and maintained by Douglas County or adjacent governmental entities except certain drainage areas.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget using the adopted mill levy imposed by the District.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Property Taxes (Continued)

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate		Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 9% of the property taxes collected by the General Fund and Debt Service Fund.

System Development Fees

The District anticipates collecting approximately \$200,000 in system development fees. The system development fee (SDF) is \$10,000 per Single Family Equivalent (SFE). The fee is payable at the time of payment of the water and sewer tap fee and prior to issuance of a water or sewer tap for a structure on a lot in the District.

System Operations Fees

The District anticipates collecting approximately \$200,000 in system operations fees from all property owners that are served water and/or sewer by the District. The system operations fee (SOF) is \$15 per month for water and \$15 per month for sewer.

Net Investment Income

Interest earned on the District's available funds has been estimated based on historical interest earnings.

Tap Fees

During 2024, the District anticipates collecting approximately \$298,275 in total tap fees (net of fees payable to Stonegate). For 2024, the District's tap fee is \$17,890, of which \$2,976 is reimbursed to Stonegate Village Metropolitan District for their portion of the tap.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Reimbursed Expenditures

The District anticipates receiving reimbursement from property owners in connection with specific drainage improvement projects.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, and meeting expense. Estimated expenditures related to repairs and maintenance, street lights, landscaping, utilities and snow removal were also included the General Fund budget.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Capital Outlay

The budget anticipates construction activity during 2024, primarily for infrastructure improvements within the development. These expenditures are detailed on the Capital Project Fund page of the budget.

Debt Service

Principal and interest payments in 2024 are provided based on the debt amortization schedule from the Series 2021A-1 Refunding Loan and Series 2021A-2 Refunding Loan Agreements (discussed under Debt and Leases).

Debt and Leases

Series 2021A-1 & A-2

On December 22, 2021, the District issued \$37,170,000 of debt under the Series 2021A-1 Loan Agreement, which bears interest of 2.86%, maturing December 1, 2041; and \$10,875,000 of debt under the Series 2021A-2 Loan Agreement, which bears interest of 2.86% - 3.57%, and maturing on December 1, 2041. The Series 2021A-1 & A-2 Loans advance refunded the Series 2017 and Series 2019 loans.

The loans are secured by and payable from the Pledged Revenue consisting of monies derived by the District from the following sources, net of any collection costs: (1) the Required Mill Levy, (2) the portion of the Specific Ownership Tax which is collected as a result of the imposition of the Required Mill Levy, and (3) any other legally available monies which the District determines to be treated as Pledged Revenue. The District is required to levy an ad valorem tax to pay the principal of, and interest on, the loans without limitation as to rate and in an amount sufficient to pay the loans when due. The adopted mill levies imposed the District, are displayed on the Property Tax Summary Information page of the budget.

The District has no capital or operating leases.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve

The District has provided for an emergency reserve equal to at least 3% of the fiscal year spending as defined under TABOR.

This information is an integral part of the accompanying budget.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Bonds and Interest Maturing in the Year Ending December 31,	\$37,170,000 Tax-Free Refunding Loan - Series 2021A-1 Dated: December 22, 2021 Interest Rate: 2.86% Interest Payable June 1 and December 1 Principal Payable December 1			\$10,875,000 Taxable Loan Refunding Loan - Series 2021A-2 Dated: December 22, 2021 Interest Rate: 3.57% Interest Payable June 1 and December 1 Principal Payable December 1		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2024	\$ 695,000	\$ 1,041,817	\$ 1,736,817	\$ 205,000	\$ 306,468
2025	720,000	1,018,817	1,738,817	210,000	299,686	509,686
2026	775,000	997,939	1,772,939	225,000	293,597	518,597
2027	790,000	975,467	1,765,467	230,000	287,073	517,073
2028	850,000	955,169	1,805,169	250,000	281,171	531,171
2029	875,000	927,911	1,802,911	255,000	273,154	528,154
2030	935,000	902,539	1,837,539	275,000	265,760	540,760
2031	960,000	875,426	1,835,426	280,000	257,785	537,785
2032	1,035,000	849,911	1,884,911	300,000	250,350	550,350
2033	1,065,000	817,577	1,882,577	310,000	240,967	550,967
2034	1,135,000	786,695	1,921,695	330,000	231,978	561,978
2035	1,165,000	753,783	1,918,783	340,000	222,409	562,409
2036	1,230,000	721,974	1,951,974	360,000	213,132	573,132
2037	1,270,000	684,334	1,954,334	370,000	202,111	572,111
2038	1,345,000	647,508	1,992,508	390,000	191,382	581,382
2039	1,385,000	608,507	1,993,507	400,000	180,073	580,073
2040	1,460,000	569,903	2,029,903	425,000	168,935	593,935
2041	18,140,000	526,010	18,666,010	5,385,000	156,150	5,541,150
	<u>\$ 35,830,000</u>	<u>\$ 14,661,287</u>	<u>\$ 50,491,287</u>	<u>\$ 10,540,000</u>	<u>\$ 4,322,181</u>	<u>\$ 14,862,181</u>

No assurance provided. See summary of significant assumptions.

**COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Bonds and Interest Maturing in the Year Ending December 31,	Totals		
	Principal	Interest	Total
2024	\$ 900,000	\$ 1,348,285	\$ 2,248,285
2025	930,000	1,318,503	2,248,503
2026	1,000,000	1,291,536	2,291,536
2027	1,020,000	1,262,540	2,282,540
2028	1,100,000	1,236,340	2,336,340
2029	1,130,000	1,201,065	2,331,065
2030	1,210,000	1,168,299	2,378,299
2031	1,240,000	1,133,211	2,373,211
2032	1,335,000	1,100,261	2,435,261
2033	1,375,000	1,058,544	2,433,544
2034	1,465,000	1,018,673	2,483,673
2035	1,505,000	976,192	2,481,192
2036	1,590,000	935,106	2,525,106
2037	1,640,000	886,445	2,526,445
2038	1,735,000	838,890	2,573,890
2039	1,785,000	788,580	2,573,580
2040	1,885,000	738,838	2,623,838
2041	23,525,000	682,160	24,207,160
	<u>\$ 46,370,000</u>	<u>\$ 18,983,468</u>	<u>\$ 65,353,468</u>

No assurance provided. See summary of significant assumptions.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of DOUGLAS COUNTY, Colorado.

On behalf of the COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT

(taxing entity)^A

the BOARD OF DIRECTORS

(governing body)^B

of the COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT


(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 86,205,570 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 86,205,570 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/27/23 for budget/fiscal year 2024
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY²</u>	<u>REVENUE²</u>
1. General Operating Expenses ^H	7.298 mills	\$ 629,128
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	7.298 mills	\$ 629,128
3. General Obligation Bonds and Interest ^J	36.513 mills	\$ 3,147,624
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	43.811 mills	\$ 3,776,752

Contact person: Jason Carroll Phone: (303) 779-5710
 Signed:  Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

1. Purpose of Issue: Tax-Exempt Refunding Loan
 Series: 2021A-1
 Date of Issue: 12/22/2021
 Coupon Rate: 2.860%
 Maturity Date: 12/1/2041
 Levy: 28.206
 Revenue: \$ 2,431,514

2. Purpose of Issue: Taxable (Converting to Tax-Exempt) Refunding Loan
 Series: 2021A-2
 Date of Issue: 12/22/2021
 Coupon Rate: 2.860%-3.570%
 Maturity Date: 12/1/2041
 Levy: 8.307
 Revenue: \$ 716,110

CONTRACTS^K:

3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of DOUGLAS COUNTY, Colorado.

On behalf of the COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT

(taxing entity)^A

the BOARD OF DIRECTORS

(governing body)^B

of the COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 6,254,590 assessed valuation of:

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 6,254,590

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/27/23 for budget/fiscal year 2024
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> ²	<u>REVENUE</u> ²
1. General Operating Expenses ^H	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	22.319 mills	\$ 139,596
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	22.319 mills	\$ 139,596

Contact person: Jason Carroll Phone: (303)779-5710
 Signed:  Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

1.	Purpose of Issue:	Tax-exempt Refunding Loan
	Series:	2021A-1
	Date of Issue:	12/22/2021
	Coupon Rate:	2.860%
	Maturity Date:	12/1/2041
	Levy:	17.242
	Revenue:	\$ 107,841

2.	Purpose of Issue:	Taxable (Converting to Tax-Exempt) Refunding Loan
	Series:	2021A-2
	Date of Issue:	12/22/2021
	Coupon Rate:	2.860%-3.570%
	Maturity Date:	12/1/2041
	Levy:	5.077
	Revenue:	\$ 31,755

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of DOUGLAS COUNTY, Colorado.

On behalf of the COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT

(taxing entity)^A

the BOARD OF DIRECTORS

(governing body)^B

of the COMPARK BUSINESS CAMPUS METROPOLITAN DISTRICT

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,909,290 assessed valuation of:


(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,909,290

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/27/23 for budget/fiscal year 2024
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	18.686 mills	\$ 35,677
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	18.686 mills	\$ 35,677

Contact person: Jason Carroll Phone: (303)779-5710
Signed:  Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

1. Purpose of Issue: Tax-exempt Refunding Loan
 Series: 2021A-1
 Date of Issue: 12/22/2021
 Coupon Rate: 2.860%
 Maturity Date: 12/1/2041
 Levy: 14.435
 Revenue: \$ 24,561

2. Purpose of Issue: Taxable (Converting to Tax-Exempt) Refunding Loan
 Series: 2021A-2
 Date of Issue: 12/22/2021
 Coupon Rate: 2.860%-3.570%
 Maturity Date: 12/1/2041
 Levy: 4.251
 Revenue: \$ 8,116

CONTRACTS^K:

3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Compark Business Campus MD (cla) **
c/o Clifton Larson Allen
8390 E. Crescent Parkway, Suite 300
Greenwood Village CO 80111

Public Notice

NOTICE OF HEARING
ON PROPOSED 2024 BUDGET
AND 2023 BUDGET AMENDMENT

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2024 has been submitted to the Compark Business Campus Metropolitan District ("District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held at 9:00 a.m. on November 15, 2023 via telephone and videoconference. To attend and participate by telephone, dial 1-720-547-5281 and enter passcode 469 118 875#. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at www.cbcmd.com or by contacting Sandy Brandenburger, by email at sandy.brandenburger@claconnect.com or by telephone at 303-265-7883.

NOTICE IS FURTHER GIVEN that an amendment to the 2023 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2024 budget and the amended 2023 budget, if required, are available for public inspection at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111. Any interested elector within the District may, at any time prior to final adoption of the 2024 budget and the amended 2023 budget, if required, file or register any objections thereto.

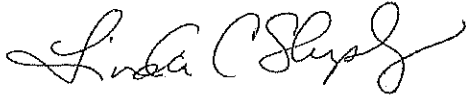
COMPARK BUSINESS CAMPUS
METROPOLITAN DISTRICT
By: /s/ Lawrence Jacobson, President

Legal Notice No. 946115
First Publication: November 9, 2023
Last Publication: November 9, 2023
Publisher: Douglas County News-Press

**AFFIDAVIT OF
PUBLICATION**

State of Colorado }
County of Douglas } ss

This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/9/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



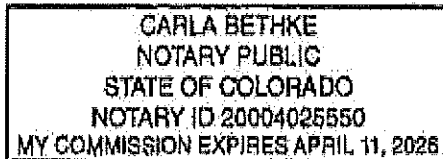
For the Douglas County News-Press

State of Colorado }
County of Arapahoe } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/9/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-411739

Carla Bethke
Notary Public
My commission ends April 11, 2026



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Subject: Complete with DocuSign: 2024 Budget Filing (CBCMD).pdf	
Client Name: CBCMD	
Client Number: A517754	
Source Envelope:	
Document Pages: 27	Signatures: 4
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Sandy Brandenburger
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	Minneapolis, MN 55402-1418
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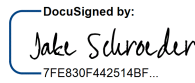
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Jennifer Gruber Tanaka
 jtanaka@wbapc.com
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 Signed: 1/26/2024 11:44:29 AM

Electronic Record and Signature Disclosure:
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 ID: eaac50c2-1584-4dfa-8e22-5c77113e450a

Lawrence P Jacobson
 ljacobson@westsideinv.com
 Authorized Representative
 Security Level: Email, Account Authentication (None)

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 187C9EFDAF954FD...
 Signature Adoption: Pre-selected Style
 Using IP Address: 96.93.223.173

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Electronic Record and Signature Disclosure:
 Accepted: 1/26/2024 4:10:53 PM
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	1/26/2024 11:33:15 AM
Certified Delivered	Security Checked	1/26/2024 4:10:53 PM
Signing Complete	Security Checked	1/26/2024 4:11:02 PM
Completed	Security Checked	1/26/2024 4:11:02 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

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If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

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Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: BusinessTechnology@CLAconnect.com

To advise CliftonLarsonAllen LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

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To request paper copies from CliftonLarsonAllen LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CliftonLarsonAllen LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

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